



TAVs TREASURERS REPORT

29th August 2023

1.0 LTV – FINANCIAL SUMMARY

Refer attached Financial Summary in Appendix One

1.0 Bank Reconciliation

Refer attached LTV
Finance Summary

as of 30th June 2023,

| | YEAR TO DATE SUMMARY | | April 2023 to June 2023 | 4th Quarter 22/23 |
|-----------------------------------|-------------------------|--------------|----------------------------|-------------------|
| Opening Bank Balance | | | | |
| ANZ Operating Account | 1st July 2022 | \$ 67,531 Cr | On 1st April 2023 | \$52,942 |
| (Other ANZ Project Account \$490) | | | last LTV Ctee Meeting | |
| Add | | | | |
| PLUS INCOME | \$24,724 | | INCOME | \$7,536 |
| LESS EXPENSES | \$27,174 | | EXPENSES | -\$896 |
| | - | | | - |
| LESS BENEFICIARIES | <u>\$13,000</u> | | BENEFICIARIES | <u>\$7,500</u> |

| | | | | | |
|--|----|-----------------|--|----------|---------------|
| | | \$15,449 | | | -\$860 |
| Closing ANZ Op Bank Balance YTD 30th June 2023 | \$ | 52,082 | Closing ANZ Op Bank Balance YTD 30th June 2023 | \$52,082 | |
| ANZ Project Account 490 | \$ | | ANZ Project Account | \$490 | |
| Bendigo Bank Term Deposit & Op Account | | \$25,500 | | \$25,500 | |
| YTD Closing Bank | \$ | 78,072 | YTD of 30th June 2023 | \$78,072 | |

Overall LTV 2022/23 operating profit result is \$10,051.18, note transfer to Bendigo Bank of \$25,500 during this year.

Highlights include.

- LTV Wine of \$5,700
- Return to UK Function – \$ 831 - see summary below.
- Boxing Day Breakfast – \$ 4731
- Donation of \$3000 from Over 70's Vic Cricket
- LTA Raffle receipts of \$ 7,105
- LTV Wine of \$5,700

2.0 LTV - BENIFICIARIES

- LTA NCIS Donation of \$5,500
- MAACA paid \$7,500 to date (30 June 2023)

Agreement And balance Payment Obligations beyond 3 years TBA!!

3.0 LTV INCOME & COSTS – 4th Quarter 2022/23

Liability for 2022/2023 will be LTV Annual Member contribution on **Members to LTA** of \$10 per member.

which we usually offset against our **existing donation CREDIT amount to the LTA Foundation**

\$ 650 Net Costs was offset by LTA Donation.

4.0 2021 / 2022 & PY LTV Audit

LTV needs to confirm arrangements with PwC. Email sent to PwC Audit over Christmas Break

LTV PwC Audit – Financial Accounts for: -

- 30th June 2020 (delayed due to COIVID issues)
- 30th June 2021 (delayed due to COIVID issues) and
- 30th June 2022 to be organised – email to be sent.

Dept of Justice Annual Return due by Dec 2022.- **has been Lodged & Paid post AGM** – Lindsay to new secretary.

5.0 2022/23 Budget

Require Update on Project expenditure discussions & with CV for 2023/24– refer to Stuart Stockdale.

- Budget – requires input from all Committee for next November Meeting in 2023/24

6.0 ANZ Bank signatures & Bendigo Bank Term Deposit

Term deposit \$25,000 with Bendigo Bank – and \$500 –Operating Account – **require Internet Bank Access**

7.0 RETURN TO ENGLAND Function

See below reconciliation Summary with \$831.15 event profit.

Raffle & Pin Revenue \$835 – Thanks to all involved

LTA revenue includes: -

| |
|--------------------------|
| ROAD TO UK - 30 May 2023 |
|--------------------------|

| | Per ANZ Bank | CHECK | Raffle Cash | Raffle EFPOS | LTV Badges | Seats | |
|--------------------|-----------------|-------|-------------|--------------|------------|-----------------|----------------------|
| REVENUE | \$115.00 | 0 | | | | \$115.00 | 1 Seats |
| | \$135.00 | 0 | | \$40.00 | | \$95.00 | 1 Seats |
| | \$55.00 | 0 | | \$55.00 | | | EFPOS Raffle Tickets |
| | \$740.00 | 0 | \$700 | | \$40 | | Raffle & Badges |
| | \$3,734.15 | 0 | | | | \$3,734.15 | 38 Seats |
| | | | | | | | |
| TOTAL Revenue | \$4,779.15 | 0 | \$700.00 | \$95.00 | \$40.00 | \$3,944.15 | |
| | | | | | | | |
| TOTAL Expenses | - \$3,948.00 | 0 | 0 | 0 | 0 | - \$3,948.00 | S Stockdale Receipts |
| | | | | | | | |
| NET PROFIT /(LOSS) | \$831.15 | 0 | \$700.00 | \$95.00 | \$40.00 | -\$3.85 | |
| | | | | | | | |

8.0 Other matters – Questions

If you have any queries or explanation required, please contact me.

Kind regards,

Philip



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1.0 Bank Reconciliation

Refer attached LTV
Finance Summary

| | | | | | |
|--------|--|--------------|--|--|-------------------|
| Income | | Year to Date | | | 4th Quarter 22/23 |
|--------|--|--------------|--|--|-------------------|

| | | | | | |
|-------------------------------------|-----------|-----------|----|-------------------------------------|---------|
| Member Subs | \$4,588 | | | Member Subs | \$392 |
| ANZ Interest Income | \$6 | | | ANZ Interest Income | \$1 |
| Donations - LTA & Sporting Chance | \$650 | | | Donations - LTA & Sporting Chance | \$650 |
| Box Day Function LTA Speaker Fees | \$4,731 | | | Box Day Function LTA Speaker Fees | -\$38 |
| Wine | \$5,700 | | | Wine | \$5,700 |
| LTA Conference Expenses | -\$1,952 | | | LTA Conference Expenses | \$0 |
| Legends Night | \$65 | | | Legends Night | \$0 |
| LTA Raffle | \$7,105 | | | LTA Raffle | \$0 |
| Donation - Seniors Cricket Vic | \$3,000 | | | Donation - Seniors Cricket Vic | \$0 |
| Ashes Event | \$831 | | | Ashes Event | \$831 |
| | | | | | |
| Credits | | \$24,724 | Cr | Income | \$7,536 |
| less | | | | | |
| Expenses | | | | | |
| LTA Nat Levy @\$10 per Member | -\$650.00 | | | LTA Nat Levy @\$10 per Member | -\$650 |
| IT Expenses | -\$24 | | | IT Expenses | \$0 |
| ANZ Bank/Merchant Fees | -\$562 | | | ANZ Bank/Merchant Fees | -\$146 |
| Sundry Expenses - CAV Fees/ACS Game | -\$437 | | | Sundry Expenses - CAV Fees/ACS Game | -\$99 |
| Transfer to Bendigo Bank | -\$25,500 | -\$27,173 | Dr | | -\$896 |
| Net Credit / (Debits) | | -\$2,449 | Dr | Net Credit / (Debits) | \$6,640 |
| | | | | | |
| Beneficiaries | | | | Beneficiaries | |
| | | | | | |

| | | | | |
|--|-------------|-----------------|--|-------------|
| Sports Inclusion - Tennis | \$0 | | Sports Inclusion - Tennis | \$0 |
| LTV Junior Taverners ++ | \$0 | | LTV Junior Taverners ++ | \$0 |
| LTA NCIS Championships | -\$5,500 | | LTA NCIS Championships | \$0 |
| LTV/ CV MACCA Spons | -\$7,500 | -\$13,000 | LTV/ CV MACCA Spons | -\$7,500 |
| Total Beneficiary | | -\$13,000 Dr | Total Beneficiary | -\$7,500 |
| 2022/23 YTD Cash flow Net Surplus/(Loss) | | -\$15,448.82 Dr | Net June 23 Qtr. Result | -\$859.93 |
| ADD - Opening Bank Balance 1st July 2022 | | \$67,531 Cr | ADD - Opening Bank Balance 1st April 23 YTD 1st July 2023 | \$52,942.15 |
| Closing Bank Balance | | | | |
| ANZ Operating Account YTD 30th June 2023 | \$52,083 | Cr | Agrees to ANZ Accounts | \$52,082 |
| (Plus, Other ANZ Project Account) | \$490 | Cr | | \$490 |
| Bendigo Bank Term & Op Account | \$25,500 | Cr | | \$25,500 |
| Bank - Total Accounts | \$78,073 | Cr | | \$78,072 |
| 2022/2023 Operating Cash Surplus/Deficit | \$10,051.18 | Cr | | -\$859.93 |